

125 FOUNDATION TERMS AND CONDITIONS

Types of Awards

The 125 Foundation was established in 2015 to celebrate the Society's 125th anniversary. The 125 Foundation provides exclusive financial support to you, communities or causes that are close to your hearts. You can apply for two types of awards:

- **Individual Awards** are for the simple things that make a huge difference. You can nominate individuals close to you who may be suffering hardship and could benefit from financial support. This can be anything from money towards the cost of new household equipment or a short break to recuperate.
- **Community Awards** (based in the UK) are for driving forward the local projects and causes that you value and support. This could for example be money towards refurbishing the village hall to helping set up a youth centre.

Who Can Apply for an Award?

An application for an Individual or Community Award may only be submitted by a Member, Financial Adviser or Firm affiliated with the Society.

A Member is any person who holds an active contract with the Society at the time of the Award.

A Financial Adviser is any person or Firm who is affiliated with the Society and who has signed Terms of Business (ToBs).

The Society has in place a 125 Foundation Committee who oversee the governance of the application and Awards.

How to Apply

Applications must be made via the application form available on our website at www.cirencester-friendly.co.uk. Alternatively, please email 125foundation@cirencester-friendly.co.uk or call our **Member Services Team** on **0800 587 5098**.

Individual Award Criteria

A recipient of an Individual Award must either be a Member or a relative of the Member and residing in the UK.

A Member, their affiliated Financial Adviser or Firm (whichever is applicable), may only make one application for an Individual Award at any given time.

It is the Member's responsibility to ensure the Individual Award is spent in line with the application.

The Society reserves the right to request that the applicant repays the full amount of the award if the funds are not used in accordance with the approved application.

The Member, their affiliated Financial Adviser or Firm (whichever is applicable), can withdraw their application if the funds are no longer required.

Due to the unique nature of each application, each will be judged on its individual merit.

The Individual Award is intended to provide help to the recipient in times of financial hardship or to develop specific skills to be acquired that would help the recipient in the future.

The Member, their affiliated Financial Adviser or Firm (whichever is applicable), will be notified by email or telephone whether their application has been successful. If the application is not successful, a reason will be provided.

The 125 Foundation Committee may require a quote for any items to be purchased before any funds are released. Proof of purchase will be provided to the Society, upon request.

Successful Members or their affiliated Financial Adviser or Firm (whichever is applicable), are not eligible to apply for another Award within 12 months of their successful application.

Community Award Criteria

The Member or Financial Adviser must be prepared to be actively involved to ensure the Award delivers the benefits set out in the application.

Awards must benefit a community or eligible charity in the UK and be able to commence within 6 months of receiving the Community Award. The Member, affiliated Financial Adviser or Firm (whichever is applicable), must be able to provide a detailed breakdown of how the Community Award funding will be put to use.

We are unable to support commercial or profit-making ventures, recurrent living costs or salary payments and politically motivated activities or religious or faith-based activities (but we can fund religious organisations if their project benefits the wider community and does not include religious content). We will not provide Awards where the activities or purchases have already taken place, or where Awards have already received substantial funding within 12 months of the application.

The Community Award funding will be distributed based on the criteria.

The Member, their affiliated Financial Adviser or Firm (whichever is applicable), will be notified by email or telephone whether their application has been successful. If the application is not successful, a reason will be provided.

The Society reserves the right to request that the applicant repays the full amount of the Award if the funds are not used in accordance with the approved application.

The Member, their affiliated Financial Adviser or Firm (whichever is applicable) representing the successful Award cannot apply for another Community Award within 12 months of receiving funding. After this time, they are eligible to apply for funding again.

Promotion

With formal agreement, we may use the successful Member, Financial Adviser or Firm's name and photograph in future publicity or promotional material.

General Information

These Terms and Conditions set out the rules to the application process. Members, Financial Advisers or Firms (whichever is applicable), shall be bound by these rules upon making an application and are advised to read them before submitting. If you have any questions or require further information, please contact the Society at **125foundation@cirencester-friendly.co.uk** or **0800 587 5098**.

Each application will be reviewed by the 125 Foundation Committee against a criteria.

The decision of the 125 Foundation Committee, on all matters relating to the activities of the 125 Foundation, will be final.

For the purpose of these Terms and Conditions, an 'eligible charity' is any charity which:

- a) has been in existence for at least six months;
- b) is registered with one of the following: the Charity Commission for England and Wales; the Jersey Charity Commissioner or the Guernsey Registry as applicable in respect of the Channel Islands, or the Central Registry in respect of the Isle of Man; the Charity Commission in Northern Ireland; the Charities Regulator for the Republic of Ireland; and the Office of the Scottish Charity Regulator; (each a 'Regulator' and together 'the Regulators'); OR is exempt from registration with any of the Regulators, but is accepted as an eligible charity by the Society at the Society's sole discretion;
- c) is a not-for-profit organisation or a registered community interest company;
- d) has satisfied the due diligence process requirements of the Society;
- e) does not discriminate unlawfully in any way, as determined by the sole discretion of the Society;
- f) does not support any specific political party or affiliated group; and
- g) does not relate to any controversial subject matter that is contrary to the values and expectation of the Society.

Each Award is not transferrable and is given at the Society's sole discretion and is subject to:

- a) the terms set out in these Terms and conditions; and
- b) availability.

Any items purchased or monetary amounts provided from a successful Award cannot be replaced if lost, destroyed or stolen.

The Society is not responsible for the purchase of any goods or services relating to the application.

The Society accepts no responsibility for any damage, loss, liabilities, injury or disappointment incurred or suffered by an applicant or an eligible charity as a result of a successful Award.

The Society further disclaims liability for any injury or damage to you or any other in connection with the 125 Foundation Award.

The Society reserves the right at any time and from time to time to modify or discontinue, temporarily or permanently, change the Awards with or without prior notice.

These Terms and Conditions are between the Society and the applicant of the Award. No other person shall have any rights to enforce any of its terms.

Each of the paragraphs of these Terms and Conditions operate separately.

These Terms and Conditions are governed by English law and the English courts have exclusive jurisdiction to hear any dispute (including non-contractual disputes) or matter arising under or in connection with these Terms and Conditions.

The latest Terms and Conditions will be held and available to view on the Society's website.